



Italian Ministry of Economy and Finance

**Treasury Department
Public Debt Directorate**

STUDY VISIT OF THE ALBANIAN DELEGATION OF MINISTRY OF FINANCE

Rome, 21 – 23 February 2011

Address: Via XX Settembre 97, room 1638 (please arrive 15 minutes earlier of the scheduled time as the security procedures may take some time. Passports or ID cards are required to get an entry pass)

language: English/Italian

contact person: Pierpaolo Battista pierpaolo.battista@tesoro.it

Monday 21st February 2011

Morning

11:20 - 11:30 *Welcome coffee*

11.30 - 11:35 **Opening address by Mrs. Maria Cannata**
(General Director of the Italian Public Debt Directorate – Mrs. Maria Cannata)

11:35 -12.45 **Italian Public Debt Management in the current financial crisis**
(Mrs. Maria Cannata)

12.45 - 14:00 *Lunch break*

14:00 -15.30 **Overview on Primary and Secondary Market**
(Mr. Davide Iacovoni)

15.30 – 15.45 *Coffee break*

16:15 -17.30 **MTS Overview**
(MTS - Mr. Ciro Pietroluongo; Ms. Carla Tretto – venue: M.T.S. S.p.a - via Tomacelli, 146 - Rome)

Tuesday 22nd February 2011

Morning

- 10:00-11:45** **The Central Bank and the Public Debt Management: the case of Italy**
(Ms. Patrizia Ceccacci - Venue: Bank of Italy Via Nazionale, 91- Rome)
- 12:00 -13:00** **Advisory, Primary and Secondary Market Activities of a Specialist on Italian Government Bonds**
(Banca IMI – Mr. Stefano Inguscio; Mr. Gustavo Baratta - *Venue:* Ministry of Finance)
- 13:00 -14:15** ***Lunch break***
- 14:15 -15:00** **Accounting and Settlement**
(Mrs. Maria Stella Mazzù)
- 15:00 -15:45** **Back office activities for the issuance of domestic and foreign debt**
(Mr. Augusto Moscatelli)
- 15:45 -16:00** ***Coffee break***
- 16:00 -16:45** **Overview of general activities of Monte Titoli**
(Mr. Paolo Carabelli - Monte Titoli S.p.A.)
Venue: Ministry of Finance
- 16:45 -17:30** **Overview of general activities of CC&G**
(Mr. Francesco Chimenti - Cassa di Compensazione e Garanzia S.p.A.)
Venue: Ministry of Finance

Wednesday 23rd February 2011

Morning

- 10:00 -10:45** **Transparency and Official Reports**
(Ms. Paola De Rita)
- 10:45 -11:30** **Italian Public Debt Database Management (Gestione Prestiti e Operazioni - GPO)**
(Mr. Alessio Di Cola)
- 11:30 -11:45** **Coffee break**
- 11:45 -13:00** **Cost-risk analysis in the debt issuance policy**
(Mr. Davide Iacovoni)
- 13:00 -14:15** **Lunch break**

Afternoon

- 14:15 -15:15** **Euro Primary Dealership Overview**
(Barclays – Mr. Matteo Ferrario; Ms. Patricia Gentile; Mr. Christian Fringhian; Mr. Matteo Pantaleo; Mr. Roberto Petz - *Venue: Ministry of Finance*)
- 15:15 -16:00** **Short term borrowing and cash management**
(Mr. Alessandro Cascino)
- 16:00 -16:15** **Coffee break**
- 16:15 -17:00** **Overview on local authorities debt**
(Mrs. Stefania Biasutti)
- 17:00 -17:30** **Overview on OECD – Italian Treasury PDM Network**
(Mr. Pierpaolo Battista)