

*Study Visit of Russian MoF, CBR and MICEX Officials to
Italian Public Debt Direction
October 16-18, 2002 • Rome, Italy*

Draft Agenda

Wednesday, October 16, 2002

Morning: The Italian Public Debt Direction

10:00-11:00

Introduction: Public Debt Direction strategic guidelines for 2002 and 2003

Mrs. Maria Cannata, *Director General of Public Debt Direction*

Theme 1: Governance, Division of labor in Public Debt management (PDM)

Mr. Gianluca Colarusso, *Head, Technical Assistance*

Morning: Domestic Debt Management

11:00-12:00

General Discussion

Comparison and possible lessons for Russian Federation Debt Management Strategy

Afternoon: Debt Management

15:00-17:30

Theme 2a: Primary and Secondary Market for Italian Government Securities

Mr. Stefano Scalera, *Head, Domestic Funding Activity*

Theme 2b: Cash Management and Short Term Borrowing

Mr. Luigi Disanto, *Head, Short Term Operations and Cash Management*

Ms. Paola Derita, *Official, Short Term Operations and Cash Management*

Theme 3: Pension system in Italy and Pension obligations funding

Mr. Rocco Aprile, *Department of General Accounts, MEF*

Evening

19:00

Dinner Presentation hosted by Bank Of America Securities

@ Hotel Hassler, Trinità dei Monti, 6

00187 Rome

Thursday, October 17, 2002

Morning: The Government Securities Market

9:00-13:00

Theme 4: Risk Management Framework

Speakers:

Mr. Domenico Nardelli, Head, International Funding

Mr. Stefano Scalera, Head, Domestic Debt Management

Mr Davide Iacovoni, Official, Domestic Debt Management

Afternoon: Institutional framework, Primary Dealers and Specialists in Italian GS

15:00-17:30

Speakers:

Mr. Giandomenico Scarpelli, Bank Of Italy

Participants, Primary Dealers, Bol, Market Platforms and Depository Institution

General Discussion:

Comparison of Italian and Russian experiences

Evening (non so se voi andate, questo è ancora in forse per I Russi)

20.00

Dinner Hosted by ABN Amro in occasion of the IMN Conference on Italian and South European Securitisation

@ Villa Miani Rome

Friday, October 18, 2002

Morning: Visit to MTS

10:00-13:00