

*Study Visit of Russian MoF, CBR and MICEX Officials to  
Italian Public Debt Direction  
October 16-18, 2002 • Rome, Italy*

## Draft Agenda

### Wednesday, October 16, 2002

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#### **Morning: The Italian Public Debt Direction** **10:00-11:00**

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Introduction: Public Debt Direction strategic guidelines for 2002 and 2003  
*Mrs. Maria Cannata, Director General of Public Debt Direction*

Theme 1: Governance, Division of labor in Public Debt management (PDM)  
*Mr. Gianluca Colarusso, Head, Technical Assistance*

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#### **Morning: Domestic Debt Management** **11:00-12:00**

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General Discussion  
Comparison and possible lessons for Russian Federation Debt Management Strategy

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#### **Afternoon: Debt Management** **15:00-17:30**

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Theme 2a: Primary and Secondary Market for Italian Government Securities  
*Mr. Stefano Scalera, Head, Domestic Funding Activity*

Theme 2b: Cash Management and Short Term Borrowing  
*Mr. Luigi Disanto, Head, Short Term Operations and Cash Management*  
*Ms. Paola De Rita, Official, Short Term Operations and Cash Management*

Theme 3: Pension system in Italy and Pension obligations funding  
*Mr. Rocco Aprile, Department of General Accounts, MEF*

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#### **Evening** **19:00**

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Dinner Presentation hosted by Bank Of America Securities  
@ Hotel Hassler, Trinità dei Monti, 6  
00187 Rome

**Thursday, October 17, 2002**

**Morning: The Government Securities Market**

**9:00-13:00**

Theme 4: Risk Management Framework

*Speakers:*

**Mr. Domenico Nardelli**, Head, International Funding

**Mr. Stefano Scalera**, Head, Domestic Debt Management

**Mr Davide Iacovoni**, Official, Domestic Debt Management

**Afternoon: Institutional framework, Primary Dealers and Specialists in Italian GS**

**14:30-17:30**

*Speakers:*

**Mr. Giandomenico Scarpelli**, Bank Of Italy

**Mrs. Raffaella Giannini** Bank Of Italy

**Mr. Chris Clegg**, Deutsche Bank AG, London

**Mr. Jon Harrison**, Strategist, Emerging Markets Research

**Mr. Michele Neri**, Specialist Italian GB, JP Morgan Chase, London

**General Discussion:**

Comparison of Italian and Russian experiences

**Evening**

**20.00**

Dinner Hosted by ABN Amro in occasion of the IMN Conference on Italian and South European Securitisation

@ Villa Miani Rome

**Friday, October 18, 2002**

**Morning: Visit to MTS**

**10:00-13:00**