



Ministry of the Economy and Finance

TREASURY DEPARTMENT
Public Debt Directorate

***Study Visit of Officials from Vietnam
to the Italian Public Debt Directorate
March 25, 2005 - Rome, Italy***

Agenda

The Italian Public Debt Directorate
10:00 – 10:15

Welcoming remarks
Davide Iacovoni - *Domestic Funding Division*

The Domestic Funding Activity and the Cash Management
10:15 – 11:00

Central Government Debt Primary Market: Debt Instruments, Issuance Techniques,
Exchange Offers, Buybacks
Davide Iacovoni - *Domestic Funding Division*

11:00 – 11:20

Short Term Borrowing and Cash Management
Luigi Di Santo/Andrea Scano – *Cash Management Division*

11:20 – 11:40

The organization of the Italian Regulated Wholesale Electronic Secondary Market
for government bonds. The role of Specialists in government bonds
Roberto Di Veglia – *Domestic Funding Division*

The International Funding activity and Liability management
12:00 – 12:20

The role of international funding in improving debt management efficiency
Giuseppe Ruggiero - *Liability Management and International Funding Division*

International funding program: Global Bonds, CPs and the MTN
placements/Liability Management
Dora De Simone/Domenico Nardelli – Risk management and International Funding
Division

Multilateral Public Debt Management Network
12:20 – 12:40

OECD - ITALIAN TREASURY NETWORK for Public Debt Management in
emerging markets: the "PDM NETWORK"
Speaker to be defined

Final discussion 12:40 – 13:00
