

## Brief CV

J.R Martínez-Resano,  
born in Pamplona (Spain), in 1964.

### Employment

- 1996-present. Operations Dept. at Bank of Spain.  
Senior economist serving as officer for government debt market regulatory issues and researcher on a range of financial topics of applied interest.  
Bank of Spain representative before the OECD WP on Debt Management, the EFC Sub-committee on Government Bonds and Bills and the Spanish Financial Markets Association.  
IMF and World Bank consultant.
- 1992-1996 Banesto  
Risk manager and derivatives specialist in the Treasury unit.

### Education

- CEMFI. Graduate in Monetary and Financial Studies.
- Max Planck I. FKF. Stuttgart Master Thesis.
- Barcelona. Graduate in Physics

### Sample of publications

- ‘Coherent’ management of fixed income portfolios: implications in terms of the investment process, the risk measure and the diversification metrics.
- “Size and heterogeneity matter. A microstructure-based analysis of regulation of secondary markets for government debt”, Bank of Spain Working Paper.
- “Central Bank Financial Independence”, Bank of Spain Working Paper.
- “Futures on stocks: demand and effects on equity markets”, Bank of Spain Working Paper.
- “Derivatives instruments of the overnight interest rates: call money swaps and fed funds futures”, Bank of Spain Working Paper.
- “Time dynamics of different default definitions”, Financial Stability Review.