



5th Webinar of the PDM Network

Tuesday December 3, 2024
9-10 a.m. EST | 3-4 p.m. CET

HOW CAN GREEN BUDGETING SUPPORT THE EMISSION OF GREEN BONDS?

Public sector green and sustainability bonds are developing rapidly. These bonds offer significant potential benefits for advancing climate policies by potentially increasing the availability of funds and lowering financing costs. However, they require sophisticated compliance mechanisms to ensure they are indeed allocated to environmentally beneficial projects. Green budgeting involves using the budgetary framework and tools to assess and improve alignment of public finances with environmental and climate objectives and strategies. By enhancing transparency and accountability, green budgeting helps assess how well public spending aligns with green and climate goals, therefore acting as a signal of the commitment of the issuer to sustainability and climate goals and enhancing their environmental reputation. This session will explore how green budgeting, in particular tools like green budget tagging, can support the issuance of green bonds and foster the growth of this market.

MODERATOR

Camila Vammalle

Senior Policy Analyst, Public Management and Budgeting Division, OECD

PANEL MEMBERS

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